



VRSK & Co. LLP

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,
The Board of Directors,
GSL Securities Ltd

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **GSL Securities Limited** (the "Company"), for the quarter ended June 30, 2025 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **V R S K & Co. LLP**

(Formerly known as V R S K & Co.)

Chartered Accountants

Firm Reg. No. 111426W/W100988



A handwritten signature in blue ink, appearing to read 'Suresh G. Kothari'.

Suresh G. Kothari

Partner

Membership No. 047625

UDIN : 25047625BJBSQ7159

Place: Mumbai

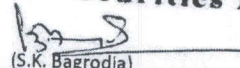
Date: 02/08/2025

GSL Securities Ltd

CIN NO: L65990MH1994PLC077417

1/25 & 1/26, Tardeo Airconditioned Market Society, Tardeo Road, Mumbai - 400 034
Tel No:022-23516166 Email:gslsecuritiesltd@gmail.com Website:www.gslsecurities.com

Unaudited Financial Results for the Quarter ended 30th June, 2025

A	Particulars	(Rs. in Lakhs - except EPS)			
		Quarter ended		Year ended	
		Unaudited 30.06.25	Audited 31.03.25	Unaudited 30.06.24	Audited 31.03.25
1	Income				
a	Revenue from operations				
b	Other Operating Income	0.00	0.00	0.00	0.00
	Total Income	0.70	0.01	1.51	1.68
2	Expenses:	0.70	0.01	1.51	1.68
a	Employee benefits expense				
b	Depreciation and amortization expense	1.12	0.82	4.66	8.96
c	Other expenses	0.00	0.00	0.00	0.01
	Total expenses	6.56	8.20	4.72	17.09
3	Profit / (Loss) from Ordinary activities before exceptional items (1-2)	7.68	9.02	9.38	26.06
4	Exceptional items	-6.98	-9.01	-7.87	-24.38
5	Profit / (Loss) from Ordinary activities before tax (3+/-4)	0.00	0.00	0.00	0.00
6	Tax expenses	-6.98	-9.01	-7.87	-24.38
7	Net Profit / (Loss) from Ordinary activities after tax (5+/-6)	0.00	-8.27	0.01	-7.92
8	Other comprehensive Income, net of income Tax	-6.98	-0.74	-7.88	-16.46
9	Total Comprehensive income for the period (7+8)	12.24	4.94	9.00	29.31
10	Paid-up Equity share capital (Face Value of Rs. 10/- each)	5.26	4.20	1.12	12.85
11	Reserves excluding Revaluation Reserves as per balance sheet	325.00	325.00	325.00	325.00
12 i)	Earnings per equity share (before extraordinary items)	261.88	256.62	244.89	256.62
(a)	Basic				
(b)	Diluted	-0.21	-0.02	-0.24	-0.51
12 ii)	Earnings per equity share (after extraordinary items)	-0.21	-0.02	-0.24	-0.51
(a)	Basic				
(b)	Diluted	-0.21	-0.02	-0.24	-0.51
1)	The above unaudited results were taken on record by the Board of Directors of the company in its meeting held on 02th August, 2025				
2)	No provision for Income Tax for the current period as the same will be made at the year end.				
3)	Provision for Deferred Tax has been made on the timing difference on account of depreciation on Fixed Assets.				
4)	The Company operates in only one segment (i.e financial activities)				
5)	Figures for the previous period are regrouped / rearranged wherever necessary.				
		For GSL Securities Ltd.			
		GSL Securities Ltd.			
					
		(S.K. Bagrodia)			
		Managing Director			
		DIN:00246168			
Place : Mumbai					
Date : 02/08/2025					

