

GSL SECURITIES LTD.

1/25 & 1/26, TARDEO AIR CONDITIONED MARKET SOCIETY, TARDEO ROAD,
MUMBAI – 400034

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CIN NO. L65990MH1994PLC077417

Date: 30th September, 2020

To

The BSE Limited
1st Floor, New Trading Ring, ,
Rotunda Building,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai- 400001.

Calcutta Stock Exchange Limited
7. Lyons Range,
Kolkata-700001.

BSE Scrip Code: 530469

CSE Scrip Code: 17060

Dear Sir/Madam,

Sub: Proceedings/Outcome of 26th Annual General Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that 26th Annual General Meeting of the Company was held on 30th September 2020 at 02.00 p.m. at the registered office of the Company situated at 25 & 26, 1st Floor, AC Market Building, Tardeo, Mumbai – 400 034.

Mr. Santkumar Bagrodia was elected as the chairman of the meeting and he took up the chair and after ascertaining that significant quorum for the meeting was present, chairman called the meeting to order and welcomed the shareholders of the Company at 26th Annual General Meeting. Chairman further informed that the meeting is attended by Authorised representatives of corporate bodies holding 8,17,000 Equity shares. The number of Members present for the AGM were 21.

Chairman then delivered his welcome speech.

The Chairman inter alia informed that the Company's Annual Report including Board's Report & audited financial statements for the year ended March 31,2020 alongwith the Notice convening this AGM have been circulated to the Members in advance & also available at the AGM venue for the inspection of the Members. He further informed about the relevant statutory registers; reports & other documents available for inspection of the members.

Thereafter, with the permission of the members present, Director's Report together with the Audited Accounts of the Company for the year ended March 31, 2020, were taken as read.

Chairman further informed that there are no qualifications, adverse remark or reservations in the statutory auditors' report and there are 5 observations in the Secretarial Audit Report. There after chairman read secretarial audit report.

Chairman further informed that the facility for remote e-voting on all the resolutions as set out in the Notice of the AGM had been provided to the shareholders in proportion to their voting rights as on the cut-off date of 23rd September, 2020. The voting through electronic means / remote e-voting period remained open from 27th September, 2020 at 9.00 a.m. and ended on 29th September, 2020 at 5.00 p.m.

Chairman stated that to take note that the Voting by Poll is also made available at the AGM venue to those shareholders who had not already voted by means of remote e-voting and in this regard polling papers are being distributed to all eligible shareholders & proxies and you are requested to exercise the voting in accordance with the instructions mentioned on polling papers and insert the same in the ballot box kept for the purpose with due identification marks placed on it.

He further informed that: (i) there are 3 Ordinary business and 1 Special business items that were pre-circulated through the AGM Notice to the registered email id of the Members and also through physical dispatch to the members whose email id is not registered with RTA or Depositories; (ii) Special business read with explanatory statement thereto for all such business are recommended by the Board for approval of Members and already placed for the approval of the Members through remote e-voting: (The said ordinary and special business items).

I request members to consider the following Resolutions to be passed at the meeting:

The following items of business as stated in the notice of 26th Annual General Meeting were then taken up for consideration:

Ordinary Business:

1. To receive, consider and adopt the Audited Financial statements of the company for the financial year ended 31st March 2020 and the Director's Report and Auditor's Report thereon.
2. To appoint a Director in place of Mrs. Shailja Bagrodia (DIN 00246710), who retires by rotation and being eligible, offers herself for reappointment.
3. To appoint M/s Baxi & Associates, Chartered Accountants (Firm Registration No. 122552W) as the Statutory Auditors of the Company and fix their remuneration.

Special Business:

4. To appoint Mrs. Suvarna Shinde as an Independent Director for a term of 5 (five) consecutive years.

He further informed that Mr. Shivhari Jalan, Practicing Company Secretaries had been appointed as Scrutinizer for scrutinizing the e-voting process in a fair and transparent manner at the meeting and will submit his report in the prescribed manner and accordingly the company shall declare the results of voting within 48 hrs of the Conclusion of this Annual General Meeting.

The Members were requested to raise any query with respect to the financial statements or any other matter mentioned in the Annual Report 2019-20, one by one. No query was raised.

Chairman invited Scrutinizer to conduct the proceedings for voting through Ballot Paper, who requested the Members who have not voted electronically through remote e-voting to vote & drop duly filled & signed Ballot Paper in Ballot Box and announce the conclusion of voting process once completed.

After completion of voting process, the Chairman thanked the shareholders for attending the 26th Annual General Meeting of the Company and also thanked to all the Directors, KMPs and employees present on and off the dais, Statutory Auditors & Practicing Company Secretary acting as the Scrutinizer.

The Meeting was concluded at 2.30 P.M.

Thanking you,

Yours sincerely,

For GSL Securities Limited



Santkumar Bagrodia
Managing Director (Chairman of the meeting)
DIN: 00246168